

# NEI Clean Infrastructure Fund

Capitalize on the transition to clean power with this unique, high growth global impact strategy

NEI

## Growth and sustainability

Clean power sector growing faster than the broader economy with the characteristics of traditional infrastructure.

## Innovation

Cleaner infrastructure being driven by companies and policymakers committed to investment in innovative technology solutions.

## Decarbonization

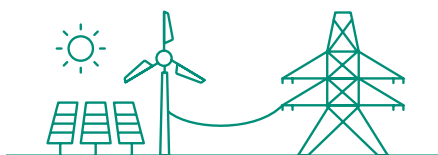
Structural shift in the way we produce and consume energy to fuel clean infrastructure theme for decades to come.

### Today



Coal and natural gas energy sources

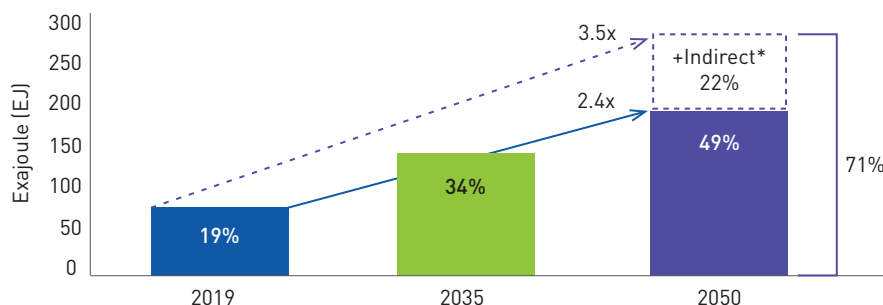
### Tomorrow



Renewable energy sources

## Growth of clean infrastructure

Massive growth in electricity consumption with renewables expected to capture 70% of the transition to cleaner electricity generation<sup>1</sup>



## Keys to successful investing in clean infrastructure

- Deep understanding of renewables developers and clean power producers
- Expertise to accurately assess the changing regulations and policies affecting these businesses
- Total return approach through high dividend yields and capital appreciation

## Ecofin Advisors Limited

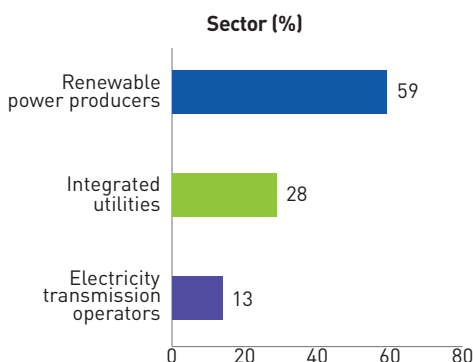
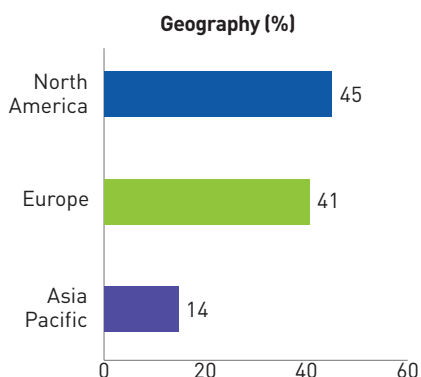
Managed by Ecofin Advisors Limited, a specialist in sustainable infrastructure investing with a strong performance track record and proven investment process.

- Two stage filter process to uncover low carbon electricity-generating companies, zero emission renewables developers and grid operators
- Rigorous bottom-up analysis of power generation sources, cash flow and detailed ESG assessment
- Measurable impact on emissions reduction (The Fund is >66% cleaner than the respective grids in which the underlying companies operate).

<sup>1</sup>Source: BNEF 2021 New Energy Outlook. This chart contains projections; there is no guarantee these projections will be met. \*Indirect electricity consumption refers to electricity used in hydrogen production. Unless otherwise indicated, all Ecofin Global Renewables Infrastructure Composite and index data is as of May 31, 2024, in C\$, sourced from Morningstar and Ecofin Advisors Ltd.

# Next generation infrastructure: Ecofin Global Renewables Infrastructure Composite

As of May 31, 2024

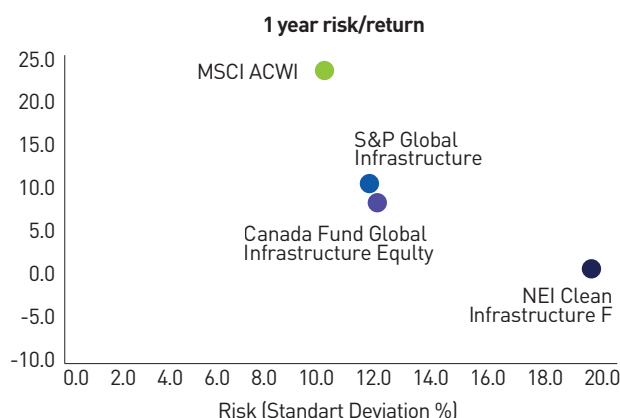


Company	%
Clearway Energy, Inc.	6.2
ERG S.p.A	6.0
NextEra Energy Partners LP	5.6
Dominion Energy Inc	5.5
Atlantica Sustainable Infrastructure PLC	5.5
NextEra Energy, Inc.	5.4
Neoen	5.3
Renew Energy Global PLC	5.3
Exelon Corporation	5.2
Edison International	5.2

## Total return approach

NEI Clean Infrastructure Fund delivers the diversification benefits of traditional infrastructure plus long-term growth through a total return approach.

Investment	1	2	3	4	5	6	7
1 NEI Clean Infrastructure A	1.00						
2 S&P 500 TR USD	0.39	1.00					
3 S&P/TSX Composite TR USD	0.59	0.77	1.00				
4 MSCI ACWI NR USD	0.46	0.98	0.86	1.00			
5 FTSE Canada Universe Bond	0.72	0.59	0.74	0.63	1.00		
6 Bloomberg Global Aggregate TR Hdq CAD	0.65	0.56	0.83	0.63	0.94	1.00	
7 S&P Global Infrastructure NR USD	0.86	0.67	0.80	0.75	0.72	0.68	1.00



## Fast facts

- ✓ Annual fixed distribution rate of **3% paid monthly\***
- ✓ Concentrated portfolio of **20-40 holdings highly differentiated** than the benchmark
- ✓ \$1 million (CAD) investment implies the **avoidance of 386 tonnes of carbon per year**. Equivalent to the emissions of 1287 round-trip flights from Toronto to Montreal.<sup>2</sup>

## Performance

Prefix: NWT.  
As of May 31, 2024

Name	1 yr	SI	MER <sup>3</sup> %	Inception date
NEI Clean Infrastructure A	0.4	-3.7	2.18	2022-03-01
NEI Clean Infrastructure F	1.5	-2.6	1.07	2022-03-01
NEI Clean Infrastructure P	0.6	-3.5	2.00	2022-03-01
NEI Clean Infrastructure PF	1.8	-2.4	0.90	2022-03-01

<sup>3</sup>As of September 30, 2023

## Fund codes

Prefix: NWT

Series	FE	NL
<b>A</b>	123	-
<b>F</b>	-	523
<b>O</b>	-	423
<b>P</b>	8123	-
<b>PF</b>	-	8523

<sup>2</sup>Source: Ecofin Advisors Limited in partnership with [Carbon Analytics](#) annually update a global proprietary database of power generation companies with detailed CO2 emissions by source of power and by company. Carbon emissions per million dollars invested is a common way to normalize carbon reporting to allow for comparison between portfolios and benchmarks of different sizes. Flights equivalencies are calculated through [Carbon Footprint](#).

\*The Portfolio will seek to pay a monthly distribution, consisting of income and/or return of capital of a fixed amount per unit determined as of December 31 in the previous year. The distribution policy is reviewed annually.

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