

# NEI Environmental Leaders Fund

Invest in companies advancing the transition to a more a sustainable economy

NEI

## Growth oriented

Mandate to invest in companies with a history of faster-than-average profit growth.

## Forward thinking

Invests on the cutting edge of resource optimization.

## Actively managed

With an active share of 91.7%.

## Opportunity in environmental markets

NEI Environmental Leaders Fund	%
Energy Management & Efficiency	22.1
Digital Infrastructure	19.2
Resource Efficiency & Waste Management	15.0
Water Infrastructure & Technologies	14.7
Sustainable Food & Agriculture	9.9
Environmental Services & Resources	9.8
Transport Solutions	7.3
Alternative Energy	1.0
Cash	0.9



Chart illustrates the six areas of resource optimization. Actual allocations are not divided equally.

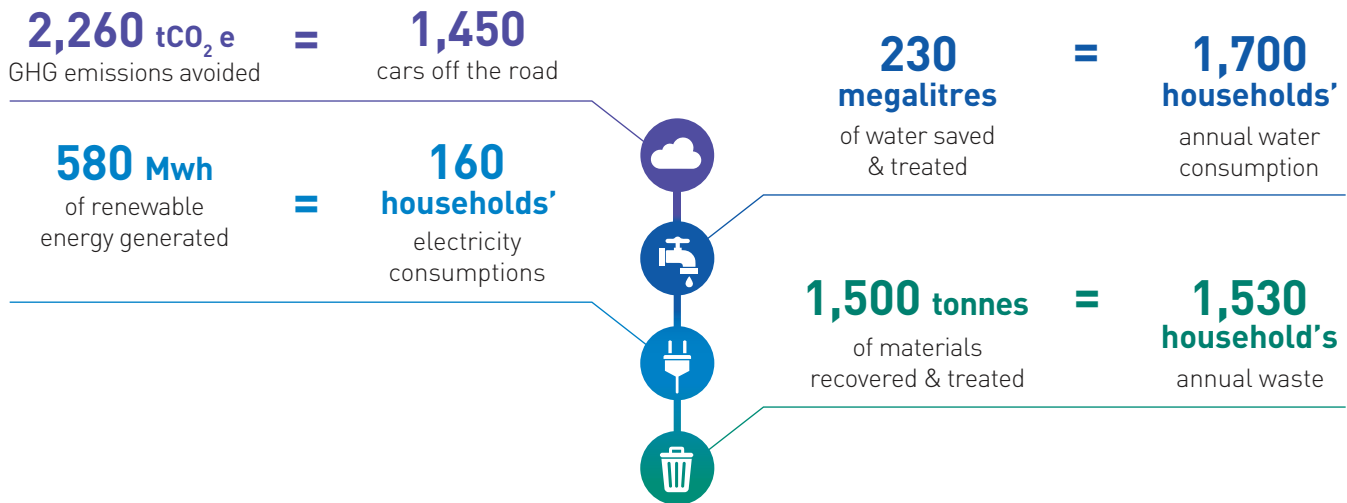
## Holdings %

		%
Microsoft Corp	Digital Infrastructure	4.5
Waste Management Inc	Resource Efficiency & Waste Management	3.8
Linde PLC	Energy Management & Efficiency	3.8
Air Liquide SA	Energy Management & Efficiency	3.8
Schneider Electric SE	Energy Management & Efficiency	3.5
Republic Services Inc	Resource Efficiency & Waste Management	3.3
Agilent Technologies Inc	Sustainable Food & Agriculture	3.2
Texas Instruments Inc	Energy Management & Efficiency	3.0
American Water Works Co Inc	Water Infrastructure & Technologies	3.0
Veolia Environment	Water Infrastructure & Technologies	2.7

Holdings can change at any time without notice. Data as of April 30, 2024.

Unless otherwise indicated, all fund and index data is as of May 31 2024, in C\$, sourced from Morningstar. Values may be rounded.

# NEI Environmental Leaders Funds Environmental Impact of C\$15M Investment



There can be no assurance that net impact results in the future will be comparable to the results presented herein.

Source: Impax Investments. The environmental impact data for the NEI Environmental Leaders Fund is representative of the portfolio holdings and AUM as of December 31, 2022. This data is based on the most recently reported annual environmental data for all holdings and is based on a C\$15 million investment. For further explanation of the impact methodology (which is based on equity value), and for more information on third-party data of impact review (page 19), please see [Impax's Report](#).

## Fast facts

- ✓ Managed by **Impax Asset Management** out of London, UK, specialists in resource efficiency and environmental markets
- ✓ Companies must demonstrate profitability and derive **23% revenue from environmental markets**
- ✓ Approximately **30/46% in large and mid cap companies**, respectively.

## Performance

As of May 31, 2024

	Annualized returns %					Inception date
	1 yr	3 yr	5 yr	SI	MER <sup>1</sup>	
Fund (series A)	18.7	4.8	9.9	8.9	2.37	2016-01-13
Fund (series F)	20.1	6.0	11.1	10.2	1.22	2016-01-13
Fund (series P)	19.1	5.2	10.2	9.7	2.02	2016-04-21
Fund (series PF)	20.5	6.4	11.5	11.2	0.88	2016-02-17

<sup>1</sup>As of September 30, 2023

## Fund codes

Prefix: NWT

Series	FE	NL
<b>A</b>	088	-
<b>F</b>	-	988
<b>O</b>	-	488
<b>P</b>	8088	-
<b>PF</b>	-	8988

<sup>1</sup>On February 1, 2022, NEI reduced management and administration fees for A,F,P and PF series of NEI Environmental Leaders Fund. The 20 basis point reduction across each series will reflect on published MERs after a minimum of one full year has passed following the change in fees.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited.