



# NEI Long Short Equity Fund

## Summary of Investment Portfolio

As at June 30, 2024

Total Net Asset Value: \$84,728,003

Top Holdings	%
<b>Long Positions (74.7%)</b>	
Cash and Equivalents	24.7
Royal Bank of Canada	6.4
Canadian Pacific Kansas City	4.5
Manulife Financial	2.9
Waste Connections	2.9
Element Fleet Management	2.8
Suncor Energy	2.7
Canadian Imperial Bank of Commerce	2.6
Enbridge	2.6
Toronto-Dominion Bank	2.3
Canadian Natural Resources	2.2
Constellation Software	2.1
AltaGas	2.0
NVIDIA	1.9
Teck Resources, Class B	1.9
George Weston	1.9
iShares Russell 2000 Value ETF	1.8
Agnico Eagle Mines	1.7
Shopify, Class A	1.6
Apple	1.6
MEG Energy	1.6
<b>Short Positions (-19.1%)</b>	
Vanguard Total Stock Market ETF	-9.4
iShares Core S&P/TSX Capped Composite Index ETF	-5.0
iShares MSCI USA Momentum Factor ETF	-2.7
iShares Russell 2000 Growth ETF	-2.0
Total	55.6

Sector Allocation	%
<b>Long Positions (162.9%)</b>	
Financials	31.3
Cash and Equivalents	24.7
Industrials	22.6
Information Technology	21.1
Energy	17.0
Materials	11.8
Consumer Discretionary	7.3
Utilities	6.5
Health Care	6.0
Communication Services	4.9
Consumer Staples	4.0
Real Estate	2.8
Index-Based Investments	2.3
Other	0.6
<b>Short Positions (-62.9%)</b>	
Index-Based Investments	-27.0
Financials	-8.3
Industrials	-5.2
Information Technology	-4.1
Materials	-3.6
Consumer Discretionary	-3.5
Energy	-3.2
Utilities	-1.8
Consumer Staples	-1.6
Communication Services	-1.6
Health Care	-1.4
Real Estate	-1.2
Other	-0.4
Total	100.0

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.